

**LEBANESE ISLAMIC BANK SAL**  
**STATEMENT OF FINANCIAL POSITION**  
As at 31 December 2013

	<i>Notes</i>	<i>2013</i> <i>LL (000)</i>	<i>2012</i> <i>LL (000)</i>
<b>ASSETS</b>			
Cash and balances with the central bank	8	<b>21,373,968</b>	25,857,572
Due from banks and financial institutions	9	<b>2,995,021</b>	4,234,064
Due from head office and affiliates	10	<b>22,863,638</b>	40,366,844
Murabahat	11	<b>18,059,383</b>	24,449,844
Tangible fixed assets	12	<b>1,066,153</b>	1,171,541
Other assets	13	<b>4,508,225</b>	4,505,231
Regularization and other debit balances	14	<b>764,811</b>	1,130,737
<b>Total assets</b>		<b>71,631,199</b>	102,015,833
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities</b>			
Due to banks and financial institutions		<b>2,025,597</b>	-
Due to head office and affiliates	10	<b>12,389,930</b>	4,852,430
Customers' accounts	15	<b>25,867,257</b>	57,320,487
Cash collateral against Murabahat		<b>32,637</b>	2,487
Regularization accounts and other credit balances	16	<b>365,553</b>	8,589,049
Provision for risk and charges	17	<b>306,216</b>	965,792
Employees' end of service benefits	18	<b>139,320</b>	124,806
<b>Total liabilities</b>		<b>41,126,510</b>	71,855,051
<b>Equity</b>			
Share capital	19	<b>30,000,000</b>	30,000,000
Legal reserve	20	<b>94,312</b>	94,312
Reserve for general banking risks	21	<b>74,829</b>	74,829
Retained earnings		<b>(8,359)</b>	263,078
Gain (loss) for the financial period		<b>343,907</b>	(271,437)
<b>Total equity</b>		<b>30,504,689</b>	30,160,782
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>71,631,199</b>	102,015,833
<b>OFF FINANCIAL POSITION</b>			
Irrevocable letters of credit issued		<b>408,452</b>	282,593
Confirmed letters of credit		<b>-</b>	118,504
Tangible guarantees received	11	<b>39,346,335</b>	36,181,453
Letters of guarantee and personal guarantees received from customers	11	<b>13,548,931</b>	15,818,465

The financial statements of the Bank were authorized for issue by the board of directors on 5 March 2014 by Mr Khaldoun Bakri Ahmed Barakat, Chairman and Mr Chafic Moharram, General Manager.

The accompanying notes 1 to 27 form part of these financial statements.